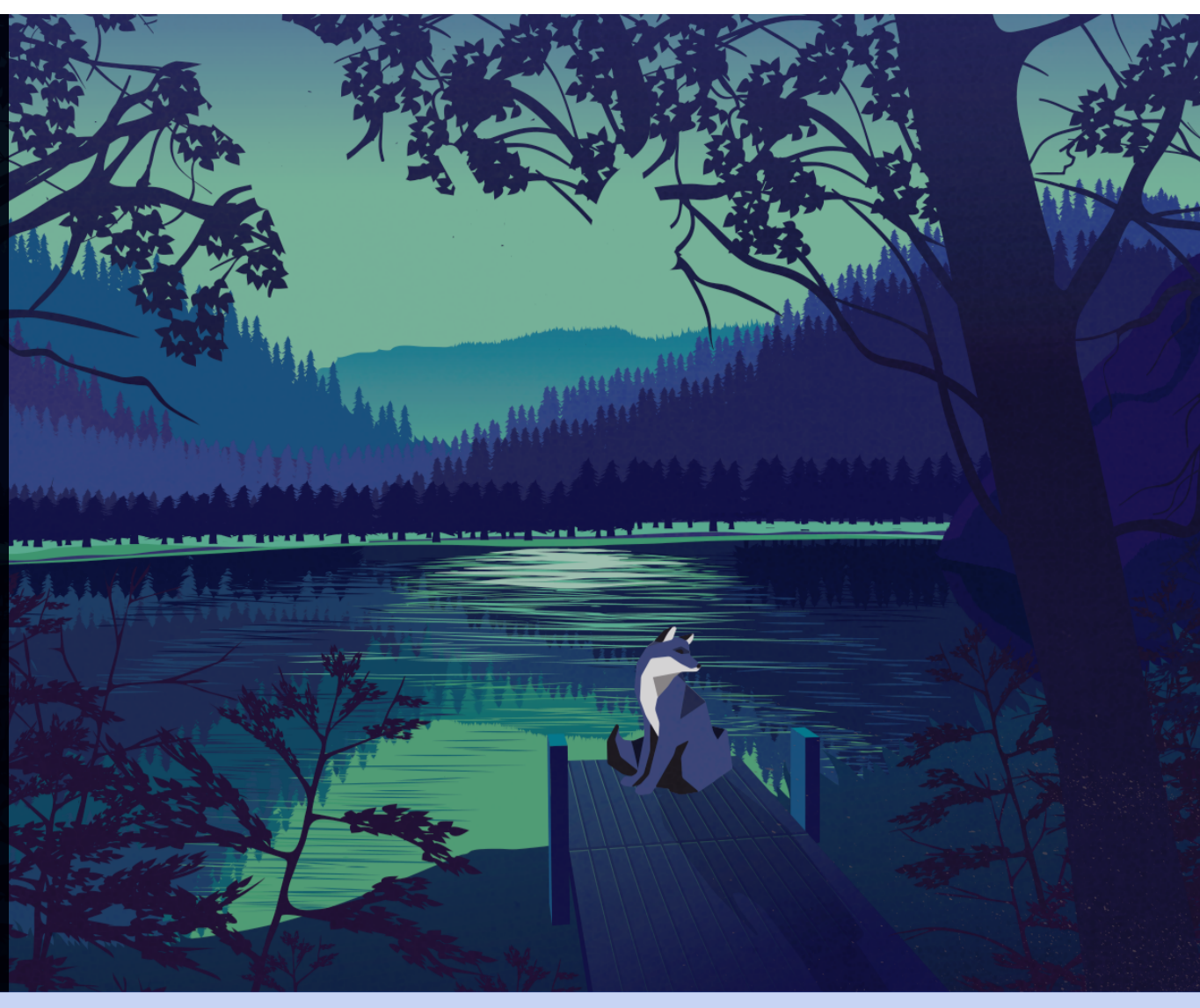


Your Weekly Governance Newsletter #36

April 22, 2022



This week in the ShapeShift DAO, we have been discussing various ideas during our weekly governance meeting. We have two passed, one active and one withdrawn proposal. Please consider casting your vote. The ShapeShift forum continues to see great engagement from the community with new ideas and proposals being discussed.

Check out the section below for a summary of our weekly governance including current proposals as well as new and old forum posts. Let's continue to DAO it!



KEY DATES (MDT – 06:00)

USEFUL LINKS

ShapeShift DAO Weekly Ops Sprint

April 25, 2022 – 10:30 am

[Check out our Community Calendar For More!](#)

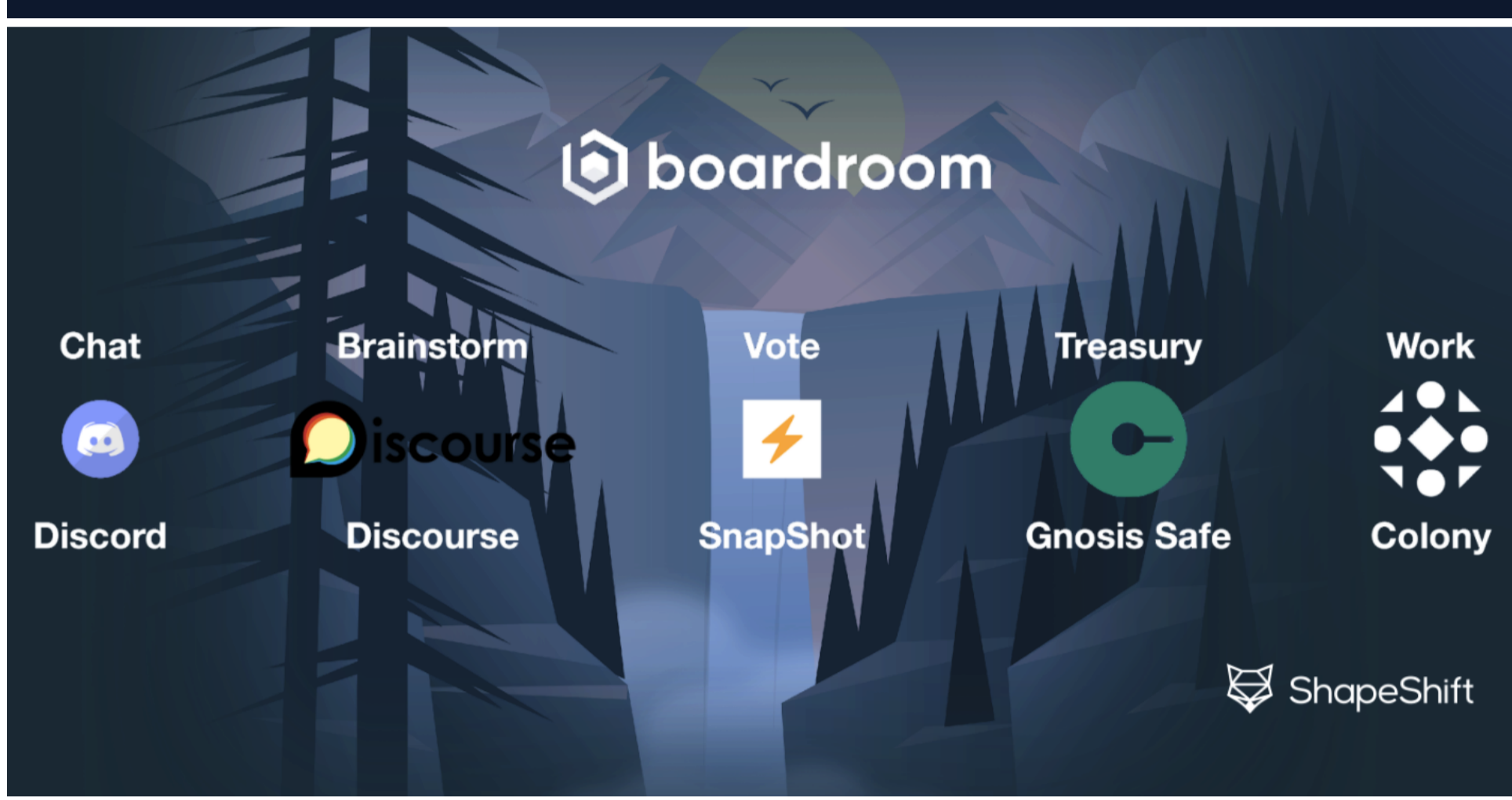
[Discord for Discussion](#)

Weekly Governance Meeting

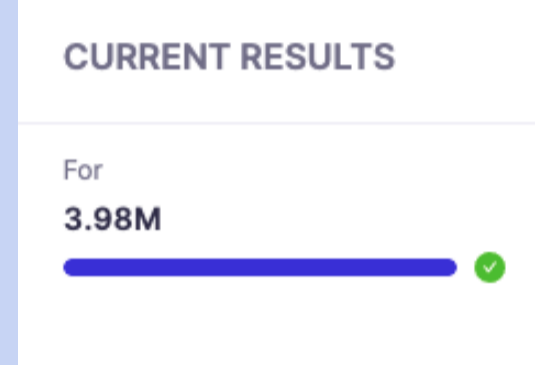
April 28, 2022 – 3:00 pm

[Forum for Current Proposals](#)

WEEKLY GOVERNANCE



Passed Proposals



Fund the Customer Support Workstream – [Read here](#)

Establishing and funding the Marketing/Growth & Globalization Workstream – [Read here](#)

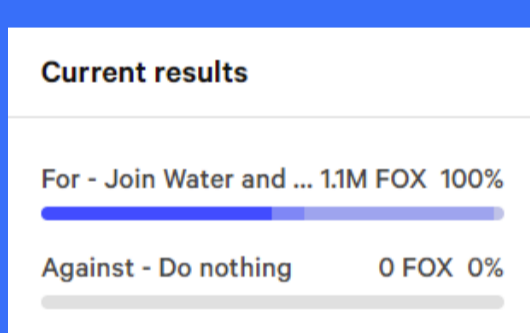
Total Proposed Budget: \$364,800 (rest of 2022)

Total Proposed Budget: \$ 777,800 (May - November 2022 workstream funding)

- Requesting an additional 2 months to the 6 month proposal due to Workstream Leader maternity leave.
- Total funding request ~\$7000 less per month than initial proposal. Cutting back on support staff, Data Reporting Manager role dissolving, and reducing the Workstream Leader's scope.
- Workstream Leader's role and salary have changed significantly. Responsibilities have been reduced to payroll, proposals, and leadership management.
- After SSMarc's recent resignation, the DAO has decided to divy up his workload among the remaining leadership team members. A salary adjustment has been made to match responsibility changes.

- 6 month term.
- [SCP-51] will be discontinued and funding will be revoked.
- This marks the dissolution of the Marketing Workstream and establishment of Marketing, Growth, and Globalization Workstream.
- Funds the Following squads: Leadership/Growth, Global, Growth, Marketing, LatAm, and Education.
- [Budget](#)
- [Workstream Goals and KPIs](#)

Active Proposals



Join Water, the New Paradigm for Sustainable Liquidity – [Read here](#)

Total Proposed Budget: \$100,000 in FOX

- A token specifically designed to be paired with DAO's governance tokens and LP'd on Honeyswap.
- DAOs provide \$100k of their project's token (to get started), \$100k of Water is minted, and \$200k is LP'd on Honeyswap by Water DAO.
- Water will only be minted in order to provide liquidity for DAOs, subject to the approval of the Water multisig committee.
- Other projects that have already expressed interest in participating: 1Hive, BrightID, Giveth, Panvala, Opolis, Agave, Token Engineering Commons.

Withdrawn Proposals

Proposal to Create the KeepKey Workstream – [Read here](#)

Total Proposed Budget: \$150,000 (\$150,000 additionally contributed by KeepKey)

- 6 month term.
- Establishes and funds a new KeepKey workstream, and elects @Pasta Ghost and @Matt Highlander as workstream leaders.
- ShapeShift assets in orbit currently held on KeepKey devices is quite large. (~\$2.3B as of March 2021).
- The ShapeShift DAO treasury will receive direct monthly payments from KeepKey in the amount of 50% of the total KeepKey sales revenue.
- It cannot be guaranteed that this Workstream proposal will be profitable for either KeepKey or the ShapeShift DAO. The profitability of the workstream depends directly on KeepKey sales revenue.

New Forum Posts (Ideation)

Old Forum Posts

- [\[SCP-78\] Porter Finance Launch Partnership](#) @jordan
- [SCP-73: FOX – GIV Treasury Swap and Liquidity Provision](#) @GBeast
- [\[SCP-77\] IDEATION Update to the TMDC mandate](#) @rotorless
- [\[SCP-76\] Join Water, the New Paradigm for Sustainable Liquidity](#) @willyfox

- [BOUNTY: 25K FOX for the direct implementation of the Cosmos/IBC Auto-Compound Tool on ShapeShift App by July 1st](#) @LPX
- [SCP-TBD, Draft Proposal – ShapeShift DAO Documentary Film Production](#) @JRo
- [Proposal for having Persian community](#) @Ali3a

New Forum Posts

Newsletters

- [Discussion: Partial refund request on bounties I fund](#) @Beorn
- [Proposal to Integrate EPNS into Shapeshift](#) @DefiSeth

- ShapeShift DAO Weekly Newsletter April 18, 2022 @Arina
- ShapeShift DAO Boletín Semanal 18 de Abril de 2022 @Jpanam



Best Day Ever!